

AMENDMENTS TO LB788

Introduced by Schumacher

1 1. Strike the original sections and insert the following
2 new section:

3 Section 1. (1) The enforcement and servicing of any real
4 estate loan agreement or any mortgage, deed of trust, or other
5 security instrument by which the loan is secured shall be pursuant
6 only to state and federal law. No local ordinance or resolution may
7 add to, change, interfere with any rights or obligations of, impose
8 upon, or require payment of fees or taxes of any kind by, a lender,
9 mortgagee, beneficiary, or trustee in a trust deed or servicer
10 relating to, or delay or affect the enforcement and servicing of,
11 any real estate loan agreement or any mortgage, deed of trust, or
12 other security instrument by which the loan is secured.

13 (2) Subsection (1) of this section shall not apply to
14 any ordinance or resolution adopted pursuant to the Community
15 Development Law.